



SERABI MINING plc (“Serabi” or “the Company”)

Comment on recent share activity

The Directors of Serabi note recent activity in its shares and movements in its share price.

As announced by the Company on 23rd February 2009, the Directors’ continue to be in discussions with parties that may result in the sale in whole or part of the mining and exploration assets owned by the Company. The Directors are also pursuing opportunities that might result in an injection of new capital either into the Company or directly into its Brazilian operating subsidiary. However at this stage there is no further information to impart in respect of these discussions and a further announcement will be made in due course as appropriate.

Enquiries

Serabi Mining plc

Graham Roberts
Chairman

Tel: 020 7246 6830
Mobile: 07768 902 475

Clive Line
Finance Director

Tel: 020 7246 6830
Mobile: 07710 151 692

Email: contact@serabimining.com

Website: www.serabimining.com

Beaumont Cornish Limited

Nominated Adviser and Broker

Roland Cornish
Michael Cornish

Tel: 020 7628 3396
Tel: 020 7628 3396