



SERABI MINING plc (“Serabi” or “the Company”)

Serabi Mining plc advises that it has been notified on 14 October 2009 by Mr Steven Poulton that he has transferred his holding of 5,610,000 Serabi Ordinary Shares to Asterion AV Ltd (“Asterion”), a company in which Mr Poulton has a beneficial interest. Accordingly, Asterion is now interested in 5,610,000 Serabi Ordinary Shares representing approximately 4.0 per cent. of Serabi’s issued share capital. Mr Poulton no longer holds a direct notifiable interest in Serabi.

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