

SERABI MINING plc (“Serabi” or “the Company”)

Result of General Meeting

Serabi Mining plc announces that at the General Meeting of the Company held on 28 January 2009, shareholders approved all the ordinary and special resolutions proposed in the notice of meeting dated 31 December 2008.

Prior to the resolutions being approved the Company had a share capital comprising 140,139,065 Ordinary Shares of 10 pence each. Following the approval of the resolutions, the Company has sub-divided this share capital into 140,139,065 Ordinary Shares of 0.5 pence and 140,139,065 Deferred shares of 9.5 pence.

Application has been made for the new Ordinary Shares of 0.5 pence each to be admitted to trading on AIM commencing 29 January 2009. Dealings in the old Ordinary Shares of 10 pence each will cease. The Deferred Shares will not be listed on any exchange.

The Company's capital will now consist of 140,139,065 Ordinary Shares with voting rights and 140,139,065 Deferred Shares with no voting rights.

The above figure of 140,139,065 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FSA's Disclosure and Transparency Rules.

Enquiries

Serabi Mining plc

Graham Roberts
Chairman

Tel: 020 7246 6830
Mobile: 07768 902 475

Clive Line
Finance Director

Tel: 020 7246 6830
Mobile: 07710 151 692

Email: contact@serabimining.com

Website: www.serabimining.com

Numis Securities Limited

John Harrison
Nominated Adviser
James Black
Corporate Broking

Tel: 020 7260 1000
Tel: 020 7260 1000