



## Appointment of Director and Award of Share Options

Serabi Gold plc (AIM:SRB, TSX:SBI), the Brazilian focused gold mining and development company, is pleased to announce the appointment of Mr. Felipe Swett as a Non-Executive Director of the Company with immediate effect.

Mr. Swett is a Partner and heads the asset management team at Asset Chile, a Chilean-based investment bank. Mr. Swett joined Asset Chile in 2003 as an Analyst and as part of the corporate finance team and has led the Asset Management division since 2010. Mr Swett holds a degree in Civil Engineering with a Diploma in Environmental Engineering from the Pontificia Universidad Católica de Chile and an MBA from the Kellogg School of Management, Northwestern University.

Mr. Felipe Swett Lira, aged 35, has held the following directorships and /or partnerships in the last 5 years:

Current	Past
Hinman Ltda	None
Asset Chile S.A.	
Asset Administradora General de Fondos S.A.	
Asset S.A.	
Foresta Administradora de Fondos de Inversion S.A.	
Sociedad Forestal S.A.	
Las Petacas Spa.	
Domeyko Spa.	
Inmobiliaria Santa Fe Ltda.	

Mr. Swett currently holds no ordinary shares in Serabi.

There is no further information on Mr. Swett required to be disclosed under Schedule Two, paragraph (g) (i)-(viii) of the AIM Rules for Companies.

The Company also announces that the board of directors of Serabi (the “Board”) has agreed to award in aggregate 3,200,000 new options over ordinary shares to certain of its non-executive Directors (representing 0.34% of the current issued share capital of 656,389,204 ordinary shares). The options are exercisable at 5.50 pence which compares to the closing mid-market share price in London of 5.50 pence per ordinary share on 29 September 2014. The option awards are as follows:

Director	Number of new options over Ordinary Shares
Nicolas Banados	1,200,000
Hector Aquiles	1,000,000
Felipe Swett	1,000,000
	3,200,000

None of these Directors currently hold any share options in the Company and this award is in-line with previous awards made to other non-executive Directors.

The options have been granted under the Serabi Mining 2011 Share Option Plan (the “2011 Plan”) which the Company adopted on 28 January 2011. On 24 June 2014 shareholders approved the continuing grant of options



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SERABI GOLD plc ("Serabi" or "the Company")



under the 2011 Plan until 23 June 2017. The options granted will vest in three equal tranches, with one-third vesting and being exercisable immediately on award, one-third vesting on the first anniversary of the award and the remainder vesting on the second anniversary of the award and the options will lapse three years after the date of the award.

## Enquiries

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Copies of this release are available from the Company's website at [www.serabigold.com](http://www.serabigold.com)

#### Forward-looking statements

Certain statements in this announcement are, or may be deemed to be, forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should", "envisage", "estimate", "intend", "may", "plan", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors. A number of factors could cause actual results to differ materially from the results discussed in the forward looking statements including risks associated with vulnerability to general economic and business conditions, competition, environmental and other regulatory changes, actions by governmental authorities, the availability of capital markets, reliance on key personnel, uninsured and underinsured losses and other factors, many of which are beyond the control of the Company. Although any forward looking statements contained in this announcement are based upon what the Directors believe to be

reasonable assumptions, the Company cannot assure investors that actual results will be consistent with such forward looking statements.

#### Qualified Persons Statement

The scientific and technical information contained within this announcement has been reviewed and approved by Michael Hodgson, a Director of the Company. Mr Hodgson is an Economic Geologist by training with over 25 years' experience in the mining industry. He holds a BSc (Hons) Geology, University of London, a MSc Mining Geology, University of Leicester and is a Fellow of the Institute of Materials, Minerals and Mining and a Chartered Engineer of the Engineering Council of UK, recognizing him as both a Qualified Person for the purposes of Canadian National Instrument 43-101 and by the AIM Guidance Note on Mining and Oil & Gas Companies dated June 2009.

*Neither the Toronto Stock Exchange, nor any other securities regulatory authority, has approved or disapproved of the contents of this news release.*

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